

ZIONS BANK

MOAB OFFICE
435-259-5961

RECEIVED
OCT 12 2004
DIV. OF OIL, GAS & MINING

M/037/088

10/06/2004

|||||
LISBON VALLEY MINING CO LLC
STATE OF UTAH
DIVISION OF OIL GAS & MINING
LISBON VALLEY PROJECT - M/037/088,J
PO BOX 145801
SALT LAKE CTY UT 84114-5801

Notice of Interest Credited

Dear Client:

The interest your certificate of deposit earned this period was added to your certificate balance, in accordance with your instructions. For your convenience, information about your certificate is provided below:

Certificate Account Number:
Previous Certificate Balance: 127,148.83
Interest Earned This Period: 351.57
Certificate Balance: 127,500.40
Interest Payment Date: 10/11/2004
Interest Rate: 1.100
Certificate Term: 012 MONTH
Issue or Last Renewal Date: 07/11/2002
Last Interest Payment Date: 07/11/2004
Next Renewal Date: 07/11/2005

We appreciate the opportunity to serve you as a valued customer of Zions Bank. Should you have any questions concerning your account, please contact us at the telephone number listed above.

Sincerely,

ZIONS BANK